

## Eagles Nest Condominium Assn

## Balance Sheet

As of December 31, 2016

	<u>Dec 31, 16</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1000 · Cash	
1151 · Reserve Account	12,424.84
1160 · Checking Mt. McKinley	27,776.35
<b>Total 1000 · Cash</b>	<u>40,201.19</u>
<b>Total Checking/Savings</b>	40,201.19
<b>Accounts Receivable</b>	
1200 · Accounts Receivable	26,521.80
<b>Total Accounts Receivable</b>	26,521.80
<b>Other Current Assets</b>	
1499 · Undeposited Funds	1,897.00
<b>Total Other Current Assets</b>	<u>1,897.00</u>
<b>Total Current Assets</b>	68,619.99
<b>Fixed Assets</b>	
3001 · Leasehold Improvements	55,285.50
<b>Total Fixed Assets</b>	<u>55,285.50</u>
<b>TOTAL ASSETS</b>	<b><u>123,905.49</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
3060 · Loan from D Hofschulte	313,891.67
<b>Total Other Current Liabilities</b>	<u>313,891.67</u>
<b>Total Current Liabilities</b>	313,891.67
<b>Long Term Liabilities</b>	
3000 · Reserve Funding	20,026.02
<b>Total Long Term Liabilities</b>	<u>20,026.02</u>
<b>Total Liabilities</b>	333,917.69
<b>Equity</b>	
30000 · Opening Balance Equity	-328,850.00
3900 · Retained Earnings	87,044.58
Net Income	31,793.22
<b>Total Equity</b>	<u>-210,012.20</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>123,905.49</u></b>