

Eagles Nest Condominium Assn

Balance Sheet

As of December 31, 2017

	<u>Dec 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash	
1151 · Reserve Account	12,810.83
1160 · Checking Mt. McKinley	34,880.42
Total 1000 · Cash	<u>47,691.25</u>
Total Checking/Savings	47,691.25
Accounts Receivable	
1200 · Accounts Receivable	41,938.08
Total Accounts Receivable	41,938.08
Other Current Assets	
1499 · Undeposited Funds	1,758.00
Total Other Current Assets	<u>1,758.00</u>
Total Current Assets	91,387.33
Fixed Assets	
3001 · Leasehold Improvements	55,285.50
Total Fixed Assets	<u>55,285.50</u>
TOTAL ASSETS	<u>146,672.83</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	11,217.23
Total Accounts Payable	11,217.23
Other Current Liabilities	
3060 · Loan from D Hofschulte	278,893.22
Total Other Current Liabilities	<u>278,893.22</u>
Total Current Liabilities	<u>290,110.45</u>
Total Liabilities	290,110.45
Equity	
30000 · Opening Balance Equity	-308,823.98
3900 · Retained Earnings	118,837.80
Net Income	46,548.56
Total Equity	<u>-143,437.62</u>
TOTAL LIABILITIES & EQUITY	<u>146,672.83</u>