

Eagles Nest Condominium Assn

Balance Sheet

As of December 31, 2018

	<u>Dec 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash	
1151 · Reserve Account	13,684.53
1160 · Checking Mt. McKinley	30,638.58
Total 1000 · Cash	<u>44,323.11</u>
Total Checking/Savings	44,323.11
Accounts Receivable	
1200 · Accounts Receivable	31,655.66
Total Accounts Receivable	31,655.66
Other Current Assets	
1499 · Undeposited Funds	6,623.00
Total Other Current Assets	<u>6,623.00</u>
Total Current Assets	82,601.77
Fixed Assets	
3001 · Leasehold Improvements	55,285.50
Total Fixed Assets	<u>55,285.50</u>
TOTAL ASSETS	<u><u>137,887.27</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	1,048.61
Total Accounts Payable	1,048.61
Other Current Liabilities	
3060 · Loan from D Hofschulte	257,021.44
Total Other Current Liabilities	<u>257,021.44</u>
Total Current Liabilities	<u>258,070.05</u>
Total Liabilities	258,070.05
Equity	
30000 · Opening Balance Equity	-308,823.98
3900 · Retained Earnings	165,386.36
Net Income	23,254.84
Total Equity	<u>-120,182.78</u>
TOTAL LIABILITIES & EQUITY	<u><u>137,887.27</u></u>