

Eagles Nest Condominium Assn

Profit & Loss

01/12/20

January through December 2019

Accrual Basis

	<u>Jan - Dec 19</u>
Ordinary Income/Expense	
Income	
4000 · Revenue	
4001 · Condo Dues	106,128.00
4004 · Late Fees, Interest, Finance Ch	1,734.39
4005 · Overuse Assessments	-3,477.74
4009 · Violation Fines	50.00
	<hr/>
Total 4000 · Revenue	104,434.65
	<hr/>
Total Income	104,434.65
	<hr/>
Gross Profit	104,434.65
Expense	
5000 · Bad Debt/Write Off	12,588.75
6005 · Street Assessment Fee	4,417.06
6006 · FNSB Property Taxes	519.32
6152 · Loan Interest	12,935.44
6650 · Insurance	12,116.00
6665 · Utilities	
6680 · Electricity	428.58
6681 · Water & Sewer	37,063.56
	<hr/>
Total 6665 · Utilities	37,492.14
6668 · Accounting	5,225.00
6669 · Postage	14.70
6670 · Misc expenses	99.00
6671 · Grounds Maintenance	6,820.00
6672 · Building Maintenance	19,719.00
6689 · Legal Fees	-444.75
6691 · Corporate fees	25.00
	<hr/>
Total Expense	111,526.66
	<hr/>
Net Ordinary Income	-7,092.01
Other Income/Expense	
Other Income	
4006 · Interest earned	61.03
	<hr/>
Total Other Income	61.03
	<hr/>
Net Other Income	61.03
	<hr/>
Net Income	<u><u>-7,030.98</u></u>