

Adopted HOA Budget for 2020

Ordinary
Income/Expense

Income

4001 - CONDO DUES (\$275/month)	\$79,200.00
4004 - LATE FEES, INTEREST	\$2,000.00
4009 - VIOLATION FINES	\$0
4000 - TOTAL REVENUE	\$81,200.00

Expense

6005 · Street Assessment Fee	\$4,500.00
6006 - FNSB Property Taxes	\$600.00
6152 · Loan Interest/Principle	\$36,000.00
6650 · Insurance	\$12,500.00
6665 · Utilities	
6680 · Electricity	\$400.00
6681 - Water	\$0
6668 · Accounting	\$5,300.00
6669 · Postage	\$50.00
6670 · Miscellaneous expenses	\$50.00
6671 · Grounds Maintenance	\$4,800.00
6672 · Building Maintenance	\$14,000.00
6689 · Legal Fees	\$3,000.00
Total Expense	\$81,200.00