

HOA Special BOD Minutes 9-24-20

Call to order at 5:31pm ADT

On the phone: 2690C Chris Lancaster, 2655A Daphne Hofschulte, 2685D Phil Balliet, 2690B Susan Dupont, 2655D Paul Siska, 2655C Cliff Manning

Agenda – Discussion regarding balcony project plans and payment ideas

Summary of discussion:

- 1 owner adamant about NOT assessing or raising dues
- Several comments about “Trex/Vinyl” being too expensive
- 1 contractor advised some balconies were beyond refurbishing and should be replaced. This contractor also advised refurbishing was not a good use of money because they would need to be done every 5 years or so.
- 1 owner reported his balcony is 15 years old and does not need replacing
- Should each owner pay to refurbish or replace with the original matching materials and design rather than the HOA doing all 24?
- Concern that there is only 1 bid – more are needed
- No bids were received when the request went out this spring
- Concern over depleting reserves in case more urgent project comes up
- Possible agreement to replace using phases and having sufficient funds on hand

BOD will discuss further at regular Oct. meeting

Any action will be postponed till next spring

White Eagle will be contacted regarding their new balconies as far as being the same as what the homeowners decide to do

Separate issue: advice to contact contractors this fall for scheduling spring asphalt work.

Previous bid for repair and sealing was @\$23,000