

Eagles Nest Condominium Assn

Balance Sheet

As of December 31, 2021

	<u>Dec 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash	
1151 · Reserve Account	33,013.84
1160 · Checking Mt. McKinley	32,858.62
Total 1000 · Cash	<u>65,872.46</u>
Total Checking/Savings	65,872.46
Accounts Receivable	
1200 · Accounts Receivable	4,294.89
Total Accounts Receivable	<u>4,294.89</u>
Other Current Assets	
1499 · Undeposited Funds	4,145.00
Total Other Current Assets	<u>4,145.00</u>
Total Current Assets	74,312.35
Fixed Assets	
3001 · Leasehold Improvements	55,285.50
Total Fixed Assets	<u>55,285.50</u>
TOTAL ASSETS	<u>129,597.85</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	400.00
Total Accounts Payable	<u>400.00</u>
Total Current Liabilities	400.00
Long Term Liabilities	
3060 · Loan - D Hofschulte Principle	184,057.48
3061 · Loan - White Eagle, Inc.	15,608.24
Total Long Term Liabilities	<u>199,665.72</u>
Total Liabilities	200,065.72
Equity	
30000 · Opening Balance Equity	-327,883.92
3900 · Retained Earnings	207,044.03
Net Income	50,372.02
Total Equity	<u>-70,467.87</u>
TOTAL LIABILITIES & EQUITY	<u>129,597.85</u>