

Proposed HOA Budget for 2022 \$325/month Dues, 28 units

Ordinary Income/Expense

Income

4001 - CONDO DUES (\$300/month)	\$ 109,200.00
4004 - LATE FEES, INTEREST	\$ -
4009 - VIOLATION FINES	\$ -
4000 - TOTAL REVENUE	\$ 109,200.00

Expense

6006 - FNSB Property Taxes	\$ 600.00
6152 - Loan Interest/Principle	\$ 40,500.00
D Hofschulte \$350,000 @ 5.25% annually	\$ 36,000.00
White Eagle \$19,059.94 @ 5.5% annually	\$ 4,500.00
6650 - Insurance	\$ 16,000.00
6668 - Accounting	\$ 5,300.00
6669 - Postage	\$ 100.00
6670 - Miscellaneous expenses	\$ 200.00
6671 - Grounds Maintenance	\$ 30,700.00
Snow Removal	\$ 3,900.00
Lawn Care	\$ 3,800.00
Asphalt	\$ 23,000.00
6672 - Building Maintenance	\$ 2,000.00
6689 - Legal Fees	\$ 3,000.00
reserves funding	\$ 10,800.00
Total Expense	\$ 109,200.00

remaining amount as of Oct 11th balance sheet \$188,418.34
 remaining amount as of Oct 11th balance sheet \$19,059.94

Total price \$29,244 for sealing (\$17,000) and repair (\$12,244) leaves \$6,756 for the leveling work that is not included in quote. The \$13,000 last year brings the total amount to \$36,000 for this project.

AHFC recertification requires us to have more in our reserves to cover losses. This helps with unit resale and lender requirements.

Total Checking	\$34,413.64	Oct 11th Balance Sheet
Total Reserve	\$33,007.18	Oct 11th Balance Sheet
Total Cash	\$ 67,420.82	Oct 11th Balance Sheet