

Proposed HOA Budget for 2024 \$325/month Dues, 28 units

Income	Ordinary Income/Expense	Amount	
	4001 - CONDO DUES (\$325/month)	\$ 109,200.00	
	4004 - LATE FEES, INTEREST	\$ -	
	4009 - VIOLATION FINES	\$ -	
	4000 - TOTAL REVENUE	\$ 109,200.00	
	Expense		
	6006 --FNSB-Property-Taxes	\$ -	Line item to be removed
	6152 - Loan Interest/Principle	\$ 40,500.00	
	D Hofschulte \$350,000 @5.25% annually	\$ 36,000.00	remaining amount as of Nov 4th balance sheet \$133,488.94 163 payments of \$3,000/Mo + interest starting Feb 20th 2015 through Sep 20, 2028
	White Eagle \$19,059.94 @ 5.5% annually	\$ 4,500.00	remaining amount as of Nov 4th balance sheet \$11,966.69 payments of \$4500/Yr includes interest in payment starting Dec 31, 2021 through Dec 31, 2025
	6650 - Insurance	\$ 18,000.00	
	6668 - Accounting	\$ 5,300.00	
	6669 - Postage	\$ 100.00	
	6670 - Miscellaneous expenses	\$ -	
	6671 - Grounds Maintenance	\$ 15,700.00	
	Snow Removal	\$ 3,800.00	contracted 2023-24, planning for 9 plows at \$325 and 1 hard pack removal at \$800
	Lawn Care	\$ 6,000.00	contract for 2024
	Asphalt	\$ 5,900.00	
	6672 - Building Maintenance	\$ 16,600.00	
	Balcony	\$ 15,300.00	\$3825 per balcony for one building
	General Maintenance	\$ 1,300.00	
	6689 - Legal Fees	\$ 3,000.00	
	reserves funding	\$ 10,000.00	
	Total Expense	\$ 109,200.00	
	Total Checking	\$ 71,403.30	Nov 4th Balance Sheet
	Total Reserve	\$ 40,504.87	Nov 4th Balance Sheet
	Total Cash	\$ 111,908.17	Nov 4th Balance Sheet