

Eagle's Nest Condominium Association

Profit & Loss Budget vs. Actual

January 1-December 31, 2024

ACCOUNT	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET BY	PERCENT OF BUDGET
Income				
4000 Revenue	\$500.00	\$0.00	\$500.00	
4001 Condo Dues	\$109,525.00	\$109,200.00	\$325.00	100.3 %
4002 Condo Reserves (Increase to Reserves)	\$8,400.00	\$10,000.00	-\$1,600.00	84.0 %
4004 Late Fees, Interest, Finance Ch	\$1,150.00	\$0.00	\$1,150.00	
4010 Condo Reserves (Decrease to Checking)	-\$8,400.00	\$0.00	-\$8,400.00	
4003 NSF Check Fees	\$0.00	\$0.00	\$0.00	
4005 Overuse Assessments	\$0.00	\$0.00	\$0.00	
Total for 4000 Revenue	\$111,175.00	\$119,200.00	-\$8,025.00	93.27 %
4028 Returned Check Charges	\$0.00	\$0.00	\$0.00	
Total for Income	\$111,175.00	\$119,200.00	-\$8,025.00	93.27 %
Cost of Goods Sold	\$0.00	\$0.00	\$0.00	
Gross Profit	\$111,175.00	\$119,200.00	-\$8,025.00	93.27 %
Expenses				
6007 Federal 1120-H Tax	\$43.00	\$0.00	\$43.00	
6152 Loan Interest 1099-INT	\$6,486.73	\$6,486.73	\$0.00	100.0 %
6650 Insurance	\$27,027.07	\$18,000.00	\$9,027.07	150.15 %
6667 Professional Services	\$520.00	\$500.00	\$20.00	104.0 %
6668 Accounting 1099-NEC	\$4,850.00	\$4,800.00	\$50.00	101.04 %
6669 Postage	\$8.73	\$100.00	-\$91.27	8.73 %
6670 Misc expenses	\$401.62	\$0.00	\$401.62	
6671 Grounds Maintenance 1099-NEC	\$34,855.00	\$15,700.00	\$19,155.00	222.01 %
6672 Building Maintenance 1099-NEC	\$17,597.38	\$16,600.00	\$997.38	106.01 %
6691 Corporate fees	\$25.00	\$0.00	\$25.00	
6645 Bank Service Charges	\$0.00	\$0.00	\$0.00	
6689 Legal Fees 1099-NEC	\$0.00	\$3,000.00	-\$3,000.00	0.0 %
Total for Expenses	\$91,814.53	\$65,186.73	\$26,627.80	140.85 %
Net Operating Income	\$19,360.47	\$54,013.27	-\$34,652.80	35.84 %
Other Income				
4006 Interest earned	\$228.96	\$0.00	\$228.96	
Total for Other Income	\$228.96	\$0.00	\$228.96	
Other Expenses	\$0.00	\$0.00	\$0.00	
Net Other Income	\$228.96	\$0.00	\$228.96	
Net Income	\$19,589.43	\$54,013.27	-\$34,423.84	36.27 %