

Eagle's Nest Condominium Association
Profit & Loss Budget vs. Actual
January-December 31, 2025

Distribution Account	Total			
	Actual	Budget	Over (-under) budget by	Percent of budget
Income				
4000 Revenue	0.00	9,150.00	0.00	0.0%
4001 Condo Dues	109,200.00	100,800.00	8,400.00	108.3%
4002 Condo Reserves (Increase to Reserves)*	8,400.00	8,400.00	0.00	100.0%
4003 NSF Check Fees	0.00	0.00	0.00	
4004 Late Fees, Interest, Finance Ch	950.00	0.00	950.00	
4005 Overuse Assessments	0.00	0.00	0.00	
4010 Condo Reserves (Decrease to Checking)*	-8,400.00	0.00	0.00	
Total for 4000 Revenue	\$110,150.00	\$118,350.00	\$9,350.00	93.1%
Services	50.00	0.00	50.00	
4028 Returned Check Charges	0.00	0.00	0.00	
Total for Income	\$110,200.00	\$118,350.00	\$9,400.00	93.1%
Cost of Goods Sold	0.00	0.00	0.00	
Gross Profit	\$110,200.00	\$118,350.00	\$9,400.00	93.1%
Expenses				
6007 Federal 1120-H Tax	39.00	0.00	39.00	
6152 Loan Interest/Principle	4,652.50	40,500.00	-35,847.50	11.5%
6645 Bank Service Charges	0.00	0.00	0.00	
6650 Insurance	29,450.00	29,000.00	450.00	101.6%
6667 Professional Services	520.00	0.00	520.00	
6668 Accounting 1099-NEC	5,500.00	6,000.00	-500.00	91.7%
6669 Postage	47.99	100.00	-52.01	48.0%
6670 Miscellaneous expenses	0.00	50.00	-50.00	0.0%
6671 Grounds Maintenance 1099-NEC	8,656.00	10,500.00	-1,844.00	82.4%
6672 Building Maintenance 1099-NEC	1,500.00	29,200.00	-27,700.00	5.1%
6673 Building Maintenance NON 1099-NEC	43,800.00	0.00	43,800.00	
6689 Legal Fees 1099-NEC	0.00	3,000.00	-3,000.00	0.0%
Total for Expenses	\$94,165.49	\$118,350.00	-\$24,184.51	79.6%
Net Operating Income	\$16,034.51	\$0.00	\$33,584.51	
Other Income				
4006 Interest earned	166.50	0.00	166.50	
Total for Other Income	\$166.50	\$0.00	\$166.50	
Other Expenses	0.00	0.00	0.00	
Net Other Income	\$166.50	\$0.00	\$166.50	
Net Income	\$16,201.01	\$0.00	\$33,751.01	

*\$8,400 of the Condo Dues revenue collected is transferred from checking to the reserves account on an annual basis.